

GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

320 Sixth Avenue, North – 8th Floor NASHVILLE, TENNESSEE 37248-0057 615-741-2564

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TO:

Dr. Jan Simek, Acting President

University of Tennessee

FROM:

Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE:

March 2, 2010

SUBJECT:

Contract Comments

(Fiscal Review Committee Meeting 3/1/10)

RFS# N/A

Department: University of Tennessee

Contractor: University of Tennessee Research Foundation (UTRF)

Summary: The proposed contract is for the provision of administrative and programmatic support for the implementation of the initiatives detailed in the U.S. Department of Energy's State Energy Program ARRA grant awarded to the Department of Economic and Community Development. UTRF will establish and administer a "Solar Opportunity Fund" and conduct workforce development sessions to promote the solar network. The proposed contract has a term beginning February 1, 2010, and ending April 30, 2012.

Maximum liability: \$27,025,892

After review, the Fiscal Review Committee voted to recommend approval of the contract.

cc: Ms. Mary McDonald, Director of Contracts, University of Tennessee